

Committee: Global Economics

Subject: Trade deficits and effective protectionism

Country: Socialist Republic of Romania

1 THE GENERAL ASSEMBLY,

2 *Understanding* that powerful industrial countries such as the United States of
3 America have voiced concerns about inequitable trade balances, developing
4 countries are often the most adversely affected by trade deficits with other
5 nations,

6 *Knowing* that developing, impoverished nations often rely heavily on imports
7 to sustain their economies, contributing to a skewed balance of payments
8 and disincentivizing domestic production, which stagnates the industrial
9 progress of the nation,

10 *Further knowing* that excessive reliance on international markets often
11 makes developing nations vulnerable to exploitation by predator
12 multinationals and fluctuations in resource availability,

13 *Concerned* about the decline in free trade between member states

14 *Aware* of the fact that member nations have various unique economic
15 philosophies.

16 *Recognizing* that well-executed, effective protectionism is a great option for
17 developing economies.

18 *Encouraging* all United Nations countries to communicate our mission, to
19 countries with immense potential for sustainable development, that the
20 United Nations is here to help.

- 21 1. Discourages ineffective protectionism to all member states;
- 22 2. Encourages developing countries to effectively protect their economies;
- 23 3. Reaffirms the United Nations' beliefs in equality and sovereignty for all
24 countries;
- 25 4. Emphasizes that necessity of a healthy economy and sustainable
26 development to all member states;

27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43

5. Reiterates the need for developed and developing countries to ensure that their nation's policies and political doctrine are in accordance with the 2030 vision for sustainable development;

6. Advocates for the creation of a United Nations framework called the United Nations Effective Protectionist Framework, which is a framework that defines what is and what isn't effective protectionism:
 - a) this framework will establish a blueprint for all developing economies that wish to successfully develop utilizing protectionist policies,
 - b) this framework will seek to condemn and point out ineffective protectionist practices that are implemented by member states,
 - c) a small fund shall be created to help countries more effectively execute the policies outlined by the United Nations Effective Protectionist Framework,
 - d) the "Trade" section of the 2030 agenda for sustainable development will no longer condemn all protectionism.