

Committee: Global Economics
Subject: Trade Deficits and Effective Protectionism
Proposed by: Palestine

1 THE GENERAL ASSEMBLY

2 *Concerned* with the underdeveloped economies of less developed nations
3 specifically as a result of restrictions imposed by other nations and
4 multinational groups,

5 *Recognizing* that the underperformance of the Palestinian economy has a
6 significant effect on the surrounding region,

7 *Noting* that while tariffs do not currently separate the economies of Palestine
8 and Israel, there are physical walls; bureaucratic processes; and
9 complications such as standards, licenses, and checkpoints that do hinder
10 trade,

- 11 1. Calls for all existing trade restrictions imposed upon Palestine by Israel
12 to be removed;
- 13 2. Recommends trade logistics infrastructure to be improved between
14 Palestine and Israel;
- 15 3. Urges that improved capacity and transparency of trade-related
16 institutions be a focus point for improvement;
- 17 4. Authorizes the Palestinian Authority to have effective control over its
18 customs territory thereby eliminating the restrictions imposed by
19 Israel;
- 20 5. Reinforces the importance of Palestine having control over the custom
21 territory as it is a necessary foundational element in Palestine's work
22 to become economically independent;
- 23 6. Specifies that Palestinian Authority in having effective control over its
24 customs territory would have the ability to have control over its
25 borders and set and collect taxes and tariffs;

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7. States that this new arrangement would replace the outdated and ineffective Paris Protocol on Economic Relations;
8. Authorizes the new agreement to include standards regarding labor movement, movement of goods, and compromises on energy and other utilities;
9. Reiterates that the goal of the new agreement is to improve the Palestinian economy's ability to compete with and become a significant part of the global economy without damaging its relations with Israel, utilizing these relations to facilitate rather than impede Palestine's integration into the world economy.